



# ARROWHEAD SEPERATION ENGINEERING LIMITED

CIN: U74210MH1991PLC062643  
Email ID: info@arrowhead-dryers.co.in Ph: +91 8422 82 9060  
Website: www.arrowhead-dryers.com GST Number: 27AAACA6711D1Z6

April 09, 2025

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code- 544025

Sub: Certificate of Non-Applicability of Corporate Governance.

Dear Sir/Madam,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of -

- a. The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of previous financial year.
- b. The listed entity which has listed its specified securities on the SME Exchange.

The company Arrowhead Separation Engineering Limited has listed its specified securities on SME Exchange. As the company falls under the ambit of the aforesaid exemption, compliance with the Corporate Governance provision specified in the aforesaid Regulation **shall not be applicable** to the Company.

Therefore it is not required to submit Corporate Governance Report for the quarter ended March 31, 2025.

The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Kindly take the above on record.

Thanking You,  
Yours Faithfully,

For Arrowhead Separation Engineering Limited  
(Formerly known as Arrowhead Separation Engineering Private Limited)

Ajit Mundle  
Chairman & Managing Director  
DIN: 01745577